



MERCURIA
ENERGY TRADING S.A.

ENERGIA ARGENTINA S.A.
Av. del Libertador 1068 - 2nd Floor
Buenos Aires - Argentina

Date 13-Jul-10

COMMERCIAL INVOICE
(BL 01 - STS INTO ANTARES/SUB, ZONA COMUN)

NR: P148373-1

		USD
Vessel	TORM OHIO	
Delivery Date (Estimate)	NOR Tendered 23-Jul-10	
Delivery	DES La Plata port - San Lorenzo Port range, Argentina	
Product	FUEL OIL	
Nominated Quantity (ZONA COMUN BY STS)	7,954.141 MT VAC 8,205.940 M3 @ 15°C	
Platts Quotations	68.600 U.S. dollars per barrel 12-Jul-10 70.800 U.S. dollars per barrel 13-Jul-10 71.000 U.S. dollars per barrel 14-Jul-10 70.650 U.S. dollars per barrel 15-Jul-10 69.775 U.S. dollars per barrel 16-Jul-10	
Platts Average	70.1650 U.S. dollars per barrel	
Premium	9.1500 U.S. dollars per barrel	
Extra Premium for Calorific Adjustment (basis loadport CQ Heat 10,339 Kcal/Kg)	1.8769 U.S. dollars per barrel	
Unit Price Per BBL	81.1919 U.S. dollars per barrel	
Unit Price per Cubic @ 15C	510,8594 U.S. dollars per M3	
Full Amount	4,192,081.58 U.S.D	4,192,081.58 ✓
Due Date:	13-Jul-10	
Payment instructions :	PLEASE PAY IN IMMEDIATELY AVAILABLE US DOLLARS WITHOUT SET-OFF, COUNTERCLAIM OR DEDUCTION BY WIRE TRANSFER TO: Beneficiary : Mercuria Energy Trading SA Account with : Royal Bank of Scotland NV, Amsterdam, The Netherlands Swift : RBSNL2A Acc# : 56.39.66.505 IBAN# : NL68 RBO5 0563 9665 05 Corresp. Bank: AEM-AMRO ,NY Swift : ABNAUS33	
	Cr. Raúl Argañaraz Gte. Adm. y Finanzas ENARSA	



PETRÓLEO BRASILEIRO S.A.
PETROBRAS

TANKER BILL OF LADING

Shipped in good order and condition by PETROLEO BRASILEIRO S/A - PETROBRAS

01

On board the DENMARK Motorship
 Steamship M/T "TORM OHIO"
 Whereof CAPT. GADKARI JAIDEEP RAVINDRA Is Master, at the port of SALVADOR/BAHIA/BRASIL

A quantity said to be:

PRODUCT IN BULK	U.S Barrels	Long Tons	Metric Tons	Kilos	Litres at 20°C
LOW SULPHUR FUEL OIL	51,770.09	7,839.761 (AIR)	7,974.729 (VAC)	7,974,729 (VAC)	8,256,139
EMBARQUE NR: 6610E10 RE: 10/0945868-001 BRAZILIAN OFFICIAL TABLE	US GALLONS AT 60° F. 2,174,343.78		7,965.569 (AIR)	7,965,569 (AIR)	
CLEAN ON BOARD FREIGHT, PAYABLE AS PER CHARTER PARTY	U.S Barrels 51,631.78	Long Tons 7,819.510 (AIR)	Metric Tons 7,954.141 (VAC)	Kilos 7,954,141 (VAC) ✓	Litres at 15°C 8,205,940 ✓
Density at 20°C 0.9659 Density at 15°C 0.9693 API at 60° C 14.40	US GALLONS AT 60° F. 2,168,534.76		7,944.933 (AIR)	7,944,993 (AIR)	
RMK " in transit to Buenos Aires, Argentina" NCM 2710.1922.000 Q ASTM D54B TABLE					

1st ORIGINAL

_____ , the quantity ,
 measurement, weight, gauge, quality, nature, value and condition of the cargo unknown to the Vessel and the Master, to be delivered
 at the port of ZONA COMUN, ARGENTINA. or so near thereto as the Vessel can safely get, always afo at, unto TO
 ORDER OF PETROBRAS FINANCE LIMITED or order on payment of freight at the rate of AS PER CHARTER PARTY

This shipment is carried under and pursuant to the terms of the Charter party dated on Jul 02nd 2010

at _____ between _____
 and _____ as Charterers, and all the terms whatsoever

of said Charter-party, except the rate and payment of freight specified therein apply to and govern the right of the parties concerned in this shipment.

If this bill of lading is a document of title to which the Carriage of Goods by Sea Act of the United States, approved April 16, 1936 or similar legislation giving statutory effect to the international Convention for the Unification of Certain Rules relating to Bills of Lading at Brussels of August 25, 1924, applies by reason of the port of loading or discharge being in territory in which the said Act or other similar legislation is in force, this Bill of lading shall have effect subject to the provisions of the said act or other similar legislation, as the case may be, which shall be deemed incorporated herein, and nothing herein contained shall be deemed a surrender by the carrier of any of its rights or immunities or an increase of any of its responsibilities under said Act or other similar legislation. If any term of this Bill of lading is repugnant to the said Act or other similar legislation as so incorporated, such terms shall be void to that extent but no further.

In Witness Whereof, the Master has signed (THREE) - 03 original Bills of Lading
 of this tenor and date, one of which being accomplished, the others to be void.

Dated at SALVADOR/BAHIA/BRASIL this 17TH day of July, 2010

[Signature]
 Marifal Meridian S.A.
 for and on behalf of master
 As agents only