



ENERGIA ARGENTINA S.A.
 Av. del Libertador 1068 - 2nd Floor
 Buenos Aires - Argentina

Date 13-Jul-10

COMMERCIAL INVOICE
 (BL 02 - DISCHARGE AT CENTRAL PUERTO)

NR: V140553

		USD
Vessel	TORM OHIO	
Delivery Date (Estimate)	NOR Tendered 23-Jul-10	
Delivery	DES La Plata port - San Lorenzo Port range, Argentina	
Product	FUEL OIL	
Nominated Quantity (CENTRAL PUERTO)	7,954.141 MT VAC 8,205 940 M3 @ 15°C	
Platts Quotations	68.600 U.S. dollars per barrel 12-Jul-10 70.800 U.S. dollars per barrel 13-Jul-10 71.000 U.S. dollars per barrel 14-Jul-10 70.650 U.S. dollars per barrel 15-Jul-10 69.775 U.S. dollars per barrel 16-Jul-10	
Platts Average	70.1650 U.S. dollars per barrel	
Premium	9.1500 U.S. dollars per barrel	
Extra Premium for Calorific Adjustment (basis loadport CQ Heat 10,339 Kcal/Kg)	1.8769 U.S. dollars per barrel	
Unit Price Per BBL	81.1919 U.S. dollars per barrel	
Unit Price per Cubic @ 15C	510.8594 U.S. dollars per M3	
Full Amount	4,192,081.58 U.S.D.	4,192,081.58
Due Date:	13-Jul-10	
Payment instructions :	PLEASE PAY IN IMMEDIATELY AVAILABLE US DOLLARS WITHOUT SET-OFF, COUNTERCLAIM OR DEDUCTION BY WIRE TRANSFER TO: Beneficiary : Mercuria Energy Trading SA Account with : Royal Bank of Scotland NV, Amsterdam, The Netherlands Swift : RBSNL2A Acc# : 56.39.66.505 IBAN# : NL68 RBS0 0563 9665 05 Corresp. Bank: ABN-AMRO ,NY Swift : ABNAUS33	
	Mercuria Energy Trading SA	

Gr. Raul Argañarez
 Cte. Adm. y Finanzas
 ENARSA



PETRÓLEO BRASILEIRO S.A.
PETROBRAS

TANKER BILL OF LADING

Shipped in good order and condition by PETROLEO BRASILEIRO S/A - PETROBRAS

02

Motorship

On board the DENMARK

Steamship M/T "TORM OHIO"

Whereof CAPT. GADKARI JAIDEEP RAVINDRA Is Master, at the port of SALVADOR /BAHIA/BRASIL

A quantity said to be:

PRODUCT IN BULK	U.S Barrels	Long Tons	Metric Tons	Kilos	Litres at 20°C
LOW SULPHUR FUEL OIL	51,770.09	7,839.761 (AIR)	7,974.729 (VAC) 7,965.569 (AIR)	7,974,729 (VAC) 7,965,559 (AIR)	8,256,139
EMBARQUE NR: 6610E10 RE: 10/0945868-001 BRAZILIAN OFFICIAL TABLE	US GALLONS AT 60° F. 2,174,343.78				
CLEAN ON BOARD					
FREIGHT, PAYABLE AS PER CHARTER PARTY Density at 20°C 0.9659 Density at 15°C 0.9693 API at 60° C 14.40 NCM 2710.1922.000 Q ASTM D54B TABLE	U.S Barrels 51,631.78 US GALLONS AT 60° F. 2,168,534.76	Long Tons 7,819.510 (AIR)	Metric Tons 7,954.141 (VAC) 7,944.993 (AIR)	Kilos 7,954,141 (VAC) 7,944,993 (AIR)	Litres at 15°C 8,205,940 ✓

1st ORIGINAL

_____ , the quantity, measurement, weight, gauge, quality, nature, value and condition of the cargo unknown to the Vessel and the Master, to be delivered at the port of BUENOS AIRES, ARGENTINA. or so near thereto as the Vessel can safely get, always afloat, unto TO ORDER OF PETROBRAS FINANCE LIMITED or order on payment of freight at the rate of AS PER CHARTER PARTY

This shipment is carried under and pursuant to the terms of the Charter party dated on Jul 02nd 2010

at _____ between _____ and _____ as Charterers, and all the terms whatsoever

of said Charter-party, except the rate and payment of freight specified therein apply to and govern the right of the parties concerned in this shipment.

If this bill of lading is a document of title to which the Carriage of Goods by Sea Act of the United States, approved April 16, 1936 or similar legislation giving statutory effect to the international Convention for the Unification of Certain Rules relating to Bills of Lading at Brussels of August 25, 1924, applies by reason of the port of loading or discharge being in territory in which the said Act or other similar legislation is in force, this Bill of lading shall have effect subject to the provisions of the said act or other similar legislation, as the case may be, which shall be deemed incorporated herein, and nothing herein contained shall be deemed a surrender by the carrier of any of its rights or immunities or an increase of any of its responsibilities under said Act or other similar legislation. If any term of this Bill of lading is repugnant to the said Act or other similar legislation as so incorporated, such terms shall be void to that extent but no further.

In Witness Whereof, the Master has signed (THREE) - 03 original Bills of Lading of this tenor and date, one of which being accomplished, the others to be void.

Dated at SALVADOR/BAHIA/BRASIL this 17th day of July, 2010

Maritima Meridian S.A.
 For and on behalf of master
 Agents Only

As Agents on Behalf of M/T TORM OHIO